

**David A. Paterson
Governor**



**Deborah VanAmerongen
Chairperson**

New York State Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207

**MINUTES OF THE
TWO HUNDRED FIFTY FOURTH MEETING
OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION**

Time and Date: 10:00 a.m., January 13, 2009

Location: 38-40 State St., Albany, New York

**Members Present: Deborah VanAmerongen, Karen Hunter and Jennifer
McCormick.**

Others in attendance in Albany:

Brian E. Lawlor	Chief Executive Officer
Gary Hallock	President – OCD
Lori Harris	Vice President – OCD
Joseph Rabito	President – OCR
Richmond McCurnin	Vice President - OHM
Gary R. Connor	Counsel
Catherine Johnson	Treasurer
Frank Markowski	Assistant Treasurer
Sean P. Shea	Secretary
John Conway	DHCR
Barbara Wigzell	DHCR

Low Income Housing Trust Fund Awards to Eligible Applicants

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Hallock summarized each of the proposed awards.**
- **The awards are being made from the summer round for rehabilitation projects that are not making use of low income housing credits.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Low Income Housing Trust Fund Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Better Housing for Tompkins County, Inc.	20086102	\$ 1,659,913
Ridgewood Bushwick Senior Citizen Council, Inc.	20086108	\$ 2,500,000
Christopher Community, Inc.	20086109	\$ 2,987,688

Increase in Homes for Working Families Award to Stapleton Senior Owners, LLC

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Hallock summarized the proposed increase in the award.**
- **The proposed increase met the Corporation’s requirements for consideration.**

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Homes for Working Families Program with the applicant listed below in the amount listed below, which includes all amounts previously awarded, and upon such terms and conditions as are set forth in the annexed briefing report:

Stapleton Senior Owners LLC 20040562 \$ 4,095,000

Rural Area Revitalization Project Awards to Eligible Applicants

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Hallock summarized each of the proposed awards.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into an award and regulatory agreement under the Rural Area Revitalization Projects Program with the applicant listed below in the amount listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Interfaith Council for Action, Inc. 20086026 \$ 165,000

Catskill Mountain Housing

Development Corp. 20086064 \$ 150,000

Subprime Foreclosure Prevention Program Awards to Eligible Applicants

Ms. Harris presented the resolution to the Members for their consideration.

Highlights:

- **All counties of the State will receive services under the program. Award recommendations are expected to be made at the next meeting which will provide coverage for the remaining four counties not yet covered by awards.**
- **Ms. Harris presented a summary of the eight proposed awards.**
- **Approximately \$ 24,566,000 of the program's allocation have been awarded.**
- **Training sessions being held by Neighborworks have been held in Syracuse and New York and are presently being held in Albany.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

Resolved that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by the statute or regulation, to enter into award and regulatory agreements under the Subprime Foreclosure Prevention Services Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Zeta Zeta Lambda Company, Inc.	20080318	\$ 302,000
West Side Neighborhood Housing Services, Inc.	20080420	\$ 216,000
Path Stone Corporation	20080422	\$ 63,000
Neighborhood Housing Services of Staten Island, Inc.	20080424	\$ 430,000
Volunteer Legal Services of Monroe County, Inc.	20080425	\$ 44,000

County of Delaware	317CP24-08	\$ 15,000
Village of Deposit	323CP8-08	\$ 15,000
County of Greene	477CP6-08	\$ 25,000
Town of Hamden	497CP1-08	\$ 21,000
Village of Holley	542CP9-08	\$ 24,693
Town of Hornellsville	553CP26-08	\$ 9,500
City of Hudson	558CP7-08	\$ 25,000
Town of Hume	560CP15-08	\$ 21,000
Village of Lyons Falls	678CP16-08	\$ 20,700
Village of Norwood	829CP25-08	\$ 15,000
City of Ogdensburg	836CP21-08	\$ 25,000
City of Oswego	862CP5-08	\$ 25,000
Town of Plattsburgh	928CP4-08	\$ 24,000
Village of Saranac Lake	1029CP12-08	\$ 25,000
County of Schuyler	1046CP18-08	\$ 22,500
County of Sullivan	1126CP19-08	\$ 24,000
Town of Ticonderoga	1139CP10-08	\$ 25,000
Town of Vienna	1183CP23-08	\$ 1,500

There being no further business, the meeting adjourned upon the motion of Ms. Hunter which was seconded by Ms. McCormick and unanimously approved.

Dated: January 13, 2009

Sean P. Shea, Secretary